

MagnaDrive Introduces Heavy Duty Line of Adjustable Speed Drives

Bellevue, Washington, June 29, 2005 – MagnaDrive Corporation, a supplier of patented torque transfer technology to industry, announced the introduction of a full line of heavy duty self-supporting adjustable speed drives. The drives are designed for a wide variety of applications ranging from 150 hp to 500 hp and handling motor speeds up to 3600 rpm.

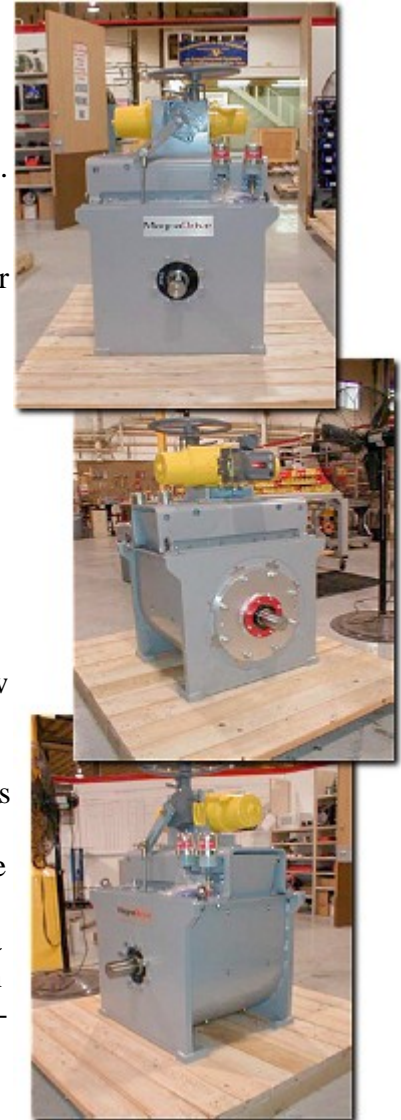
The new drives, which incorporate all the features found in MagnaDrive's standard line of adjustable speed drives, provide energy savings and lower maintenance cost benefits in applications previously not served by the company. The units are fully enclosed allowing use in harsh environments. The design is self-supporting which reduces installation time by over 60%.

“Over the last six months we have had numerous requests for high-speed or small-diameter shaft applications,” stated Jim Cich, MagnaDrive's President and CEO. “This new line of drives, targeted at the larger horsepower applications that can most benefit from our technology, will significantly increase the markets we serve.”

The first two heavy duty units were sold to MagnaDrive's Midwest distributor Hughes-Primeau Control, Inc. One drive was installed at a power generating plant in Michigan for a 400 hp forced draft fan application. The other unit was installed outdoors at a Valero Energy refinery in Ohio, attached to a 250 hp Distillate Blend pump. John Primeau, President of Hughes-Primeau Control, Inc. commented, “The new heavy duty drives installed much more quickly than expected – they were literally dropped right into place, connected to the actuator controls, and started it spinning with no startup problems. The Valero engineer estimates that by buying the MagnaDrive in lieu of the traditional VFD and inverter duty motor, they saved over \$140,000. By using adjustable speed to run the pump down to 800 rpm instead of 1800 rpm, they will be saving up to \$40,000 per year in energy costs. The unit has been running well for over a year now and my customers have already reported significant reductions in operating costs. We plan to purchase several more units in the near future - this new line will be a winner for our customers, MagnaDrive and us!”

About MagnaDrive

Bellevue based MagnaDrive Corporation was founded in 1999. The company's breakthrough magnetic technology provides a cost effective solution to increase reliability and lower maintenance expense while achieving energy savings and process control. The technology is protected by 20 domestic patents and over 150 international patents. The impact and potential of the technology was recognized by *Industry Week* magazine, which selected MagnaDrive as a Technology of the Year in 2001. More information about MagnaDrive is available at www.magnadrive.com. For a self-paced online tutorial about MagnaDrive's technology, please see the MagnaDrive Education System at www.magnadriveeducation.com.



About Hughes-Primeau

Hughes-Primeau Control, Inc. was formed over 20 years ago to provide a single source for creative flow control and heating solutions for customers in the upper Midwest. Headquartered in Cleveland, Ohio, the company provides services ranging from pre-sale site evaluations and audits to after-sale start-up and turnkey support in Indiana, Kentucky, Michigan, Ohio, and Pennsylvania. More information on Hughes-Primeau Control Inc. is available at www.hughesprimeau.com

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